



Form CRS Client Relationship Summary

Introduction

Formed in 2002, Oakmont Capital Management, LLC, also doing business as BilkeyKatz Investment Consultants (hereinafter "Oakmont Capital," "we" or "us") is a registered investment advisor with the U.S. Securities and Exchange Commission ("SEC"). The firm is not a subsidiary or business unit of another company and is owned outright by its individual members. Oakmont Capital offers investment advisory and consulting services to individual and institutional investors where permitted by firm registration. There is a difference between brokerage and investment advisory services and the fees associated with each. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. This website also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We offer three principal types of investment advisory services to investors: (1) Institutional & Outsourced Chief Investment Officer ("OCIO") Consulting Services, (2) Private Wealth Advisor, and (3) Family Office Services.

Our Institutional & OCIO Consulting Services are offered on a discretionary and non-discretionary basis. Services include but are not limited to investment policy development/review, overall asset allocation/diversification strategy design, investment manager evaluations, performance monitoring, vendor searches, and alternative investments selection. When engaged on a discretionary basis, we buy and sell investments in your account based on your circumstances without requiring your prior approval. When acting with non-discretionary authority, you make the decisions regarding the purchase or sale of the investments.

When providing Private Wealth Advisory services, we also manage your investable assets on either a discretionary or non-discretionary basis. Investment decisions are governed by your risk/return objectives and include the buying and selling of individual securities and the reinvestment of dividends and interest, including cash balances. When appropriate, an investment policy statement is drafted to help guide the investment process.

As part of our standard service, your investment portfolio will be managed and monitored on a continual basis, regardless if you engage us with discretionary or non-discretionary authority (with the exception of project engagements). Depending on your relationship specifics, we will consider a variety of investment offerings when formulating an investment strategy.

Through our Family Office Services, we develop investment programs to meet the wealth needs of both current and future generations, while accommodating existing business and philanthropic initiatives. We often act as your Chief Investment Officer and collaboratively integrate investment advisory services into the accounting, legal, and financing infrastructure of the family. Family Office client accounts are managed and monitored as agreed, while a variety of investment offerings are considered depending on the investment strategy.

When we provide investment advice to you about your retirement plan account or Individual Retirement Account, our firm is a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable. Please refer to Item 4 of our Form ADV Part 2A for additional information.

We generally require a minimum aggregate investable amount of \$500,000 for all services or a minimum annual retainer fee of \$50,000. However, at our discretion, these minimums are negotiable. There is no minimum fee or portfolio size for project engagements.

For additional information, please see Items 4, 7 and 8 of our Form ADV, 2A Brochure (Part 2A) available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=634775.

Conversation Starter: We encourage you to ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

What fees will I pay?

For ongoing and continuous Institutional & OCIO Consulting relationships, Oakmont Capital has two negotiable fee structures available to you. The first is a fixed annual fee with a minimum of \$50,000 and the second is an asset-based fee ranging from 3 to 100 basis points with a minimum aggregate investable amount of \$500,000. Considerations for determining the fee structure include, but are not limited to, the total resources required by us to service you, assets being placed under advisement, and the agreed-upon services.

For both Private Wealth Advisor and Family Office Services, our fees are typically calculated as a percentage of assets under management according to a tiered schedule and are assessed quarterly in arrears. Clients generally pay an annual rate of 1.00% on the first \$3,000,000 of account assets, 0.85% on next the \$3,000,000, and 0.70% on assets over \$6,000,000. These fees and the corresponding tiers are negotiable at our discretion. As an alternative, you can negotiate an annual "fixed fee" arrangement with a minimum of \$50,000.

It is important to understand that, with an assets under management fee structure, the more assets you have in your portfolio the more you will pay us in fees. We therefore have an incentive to encourage you to increase the amount of assets in your portfolio.

In addition to the fees listed above, there are often other fees and costs associated when providing an investment advisory service. Some are paid directly and others indirectly. Examples of the most common additional fees and costs include custodial, brokerage, and product fees. Product fees include the investment management and operating fees of mutual funds, exchange-traded funds and other similar products or private partnerships. These fees are in addition to and separate from the fees assessed by us.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 of our Form ADV, Part 2A Brochure available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=634775.

Conversation Starter: We encourage you to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest and not put our interests ahead of yours. However, as a for-profit entity, there are times in which our interests conflict with yours. You should understand and ask us about these conflicts as they can affect the recommendations and investment advice we provide you. The following are examples to help you understand this.

- We receive certain benefits at no or reduced costs from Schwab Institutional, an affiliate of Charles Schwab & Co., Inc., third-party broker dealers. These include, but are not limited to, trading software, research, and administration services. Receipt of these benefits may incline us to recommend these brokers/custodians over others.
- We may recommend rollovers from employer-sponsored retirement plans into Individual Retirement Accounts that we manage for a fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.

Conversation Starter: We encourage you to ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see Items 5, 6, 12 and 14 of our Form ADV, 2A Brochure available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=634775.

How do your financial professionals make money?

Our financial professionals are compensated through an agreed upon salary plus a discretionary bonus. The discretionary bonus is determined by the Oakmont Capital management team and is based upon such factors as promoting a successful client experience, commitment to the firm's profit and asset goals, and overall compliance with policy and procedures.

Do you or your financial professionals have any legal or disciplinary history?

No. Visit www.investor.gov/CRS for a free and simple search tool to research the firm and our financial professionals.

Conversation Starter: We encourage you to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

If you would like up-to-date information, a copy of this Form CRS, or our Form ADV Part 2A, please call (412) 828-5550.

Conversation Starter: We encourage you to ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*